



# Corporate and Allied Laws Bulletin May 2024



## Minimum disclosure requirements in Private Placement Memorandum (“PPM”)

- The International Financial Services Centres Authority (“IFSCA”) has issued a circular standardizing the format of PPM for all funds launched in International Financial Service Centre (“IFSC”). This standardization will ensure that investors have access to comprehensive information about the funds before making an investment decision.
- The circular expands the green channel to all non-retail schemes, which will allow funds to launch immediately after filing the PPM with IFSCA. Additionally, IFSCA has created a web portal for making filings with the regulator, including filing of scheme documents.
- The detailed circular can be accessed [here](#).

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