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Alterations in list of jurisdictions in the Grey List of Financial Action Task Force

Based on the decisions made at the Financial Action Task Force (“**FATF**”) plenary, FATF has removed Barbados, Gibraltar, Uganda and United Arab Emirates from their existing list of jurisdictions under increased monitoring (Grey list). The detailed list can be accessed at [link](#).

While being classified in grey list does not call for the application of enhanced due diligence to be applied to these jurisdictions but encourages intermediaries consider this information in their risk analysis. While SEBI does not prohibit registration of FPI from such countries but enhances the scrutiny.

The Grey list includes those countries which have deficiencies in their Anti-Money Laundering / Combating of Financing of Terrorism regimes. Countries placed in the Grey list are subject to increased monitoring and must work with FATF to improve their regimes.

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